Montreal, September 12, 2018

Subject: Appointment of an Acting Managing Director at the Mutuelle d'assurance en Église (MAE)

Dear members,

In my role as president of the Board of Directors of the Mutuelle d'assurance en Église (MAE), I am pleased to announce the appointment of Mr. Jean Précourt, FCPA, FCGA, as Acting Managing Director of the MAE. He has been in office since September 6, 2018 and will be until the appointment of a permanent Managing Director.

Mr. Précourt is currently a consultant in finance, treasury and governance and is a teacher at the School of Management of the Université du Québec à Montréal. Prior to that, he was a senior finance executive in major companies such as Via Rail Canada and Hydro-Québec.

In order to appoint the Permanent Managing Director of the MAE, a call for nominations is currently underway.

Yours sincerely,

Gabriel Groulx, FCPA, FCA, ASC President of the Board of Directors Mutuelle d'assurance en Église

